

www.indiratrade.com



CURRENCY COMMODITIES

WEEKLY REPORT
06 NOV TO 10 NOV 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33685.56	33157.22	1.59%
NIFTY	10452.50	10323.05	1.25%
DOW	23516.26	23434.19	0.35%
NASDAQ	6714.94	6701.26	0.20%
FTSE	7560.35	7505.03	0.74%
NIKKEI	22539.12	22008.45	2.41%
DAX	13478.86	13217.54	1.98%
CAC	5517.97	5494.13	0.43%

Market Round Up:

- Last week USD saw choppy trading as market participants were cautious ahead of FOMC meet, announcement of new Fed chief, unveiling of U.S. Tax bill and series of economic data. However, USD ended the week higher after falling early in the week, largely helped by a string of positive U.S. economic data and President Donald Trump's nomination of Federal Reserve Governor Jerome Powell to be the next Fed chair, which indicates the continuation of Janet Yellen current monetary policy regime.
- According to the GDP data released last week the U.S. economy expanded by 3.0%, beating expectations of 2.5%. The quarterly growth was the first time since 2014 that the U.S. economy has experienced growth of 3% or more for two quarters in a row.
- British Pound depreciated by 0.39% against USD last week despite Bank of England raising interest rates for the first time in a decade on Thursday, but said that any further hikes would be at a gradual pace and to a limited extent. The BoE also warned that Britain's decision to leave the European Union is having a "noticeable impact on the economic outlook.
- Asian currencies were largely higher last week against the USD. Australian Dollar depreciated by 0.35%, New Zealand Dollar appreciated by 0.42%, Japanese Yen depreciated by 0.35% against the USD and depreciated by 0.34% against the Euro. South Korean Won appreciated by 1.49%, Philippines Peso appreciated by 1.13%, Indonesian Rupiah appreciated by 0.82%, Indian Rupee depreciated by 0.78% against the USD and appreciated by 0.52% against the Euro, Chinese Yuan appreciated by 0.17%, Malaysian Ringgit appreciated by 0.13% and Thai Baht appreciated by 0.15%.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.5764	65.0931
EURINR	75.3348	75.6837
JPYINR	56.6600	57.0000
GBPINR	84.4272	85.3826

FII FIGURES

DATE	FII FIGURES IN CRORE
30/10	-186.04
31/10	-531.82
01/11	+1038.31
02/11	+1032.88
03/11	-9690.84
NET	-8337.51

DII FIGURES

DATE	DII FIGURES IN CRORE
30/10	+139.68
31/10	+596.92
01/11	-667.91
02/11	-456.51
03/11	+33.40
NET	-354.42



DOLLAR INDEX CHART



1. **RSI:** 50.58
2. **ADX:** Indicating bullish signal
3. **Stochastic Oscillator:** indicating bullish
4. **ATR:** 1.1971
5. **Moving averages (50 & 100) shows:** Pair is trading above important averages.

US Dollar Index faces resistance at 95 which is 38.2% retracement of downfall from 101.27 to 90.99 and gave closing at 94.86. Prices need to sustain above 95 to move further upside. Above 95, we say short covering till 96.10.

S2	S1	Weekly Pivot	R1	R2
64.18	64.37	64.66	64.85	65.14

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 48.77
 - 2) **ADX:** Indicating neutral signal
 - 3) **Stochastic Oscillator:** indicating buy signal
 - 4) **ATR:** 0.5480 Less volatile
- Moving averages (100 & 200) shows:** Pair is trading above long term important averages.

Prices find resistance near 65.60 which is 38.2% retracement of rally from 68.88-63.611. Market failed to close above 64.56 and we saw a selling pressure at higher level. Support is placed at 64.50, below which more selling pressure can be seen.

S2	S1	Weekly Pivot	R1	R2
92.63	93.11	93.39	93.87	94.15



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.18	64.37	64.66	64.85	65.14
EURINR	74.42	74.68	75.15	75.41	75.88
GBPINR	83.05	83.73	84.91	85.59	86.76
JPYINR	0558	0.562	0.568	0.572	0.578

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.63	93.11	93.39	93.87	94.15
EURUSD	1.153	1.157	1.163	1.167	1.173
GBPUSD	1.286	1.296	1.314	1.325	1.342
USDJPY	112.9	113.2	113.8	114.6	115.3

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.16095	-0.01%	-0.33%	-1.12%	5.18%
POUND	1.3073	-0.04%	-1.01%	-0.09%	5.47%
AUSTRALIAN DOLLAR	0.7654	0.08%	-0.42%	-1.57%	-0.91%
NEWZEALAND DOLLAR	0.68936	-0.17%	0.30%	-2.37%	-6.05%
YEN	114.25	0.17%	0.94%	1.52%	9.37%
YUAN	6.63585	0.01%	0.00%	0.31%	-2.31%
SWISS FRANC	1.00122	0.07%	0.70%	2.20%	2.78%
CANADIAN DOLLAR	1.27698	0.07%	-0.47%	1.76%	-4.42%
MEXICAN PESO	19.1718	-0.12%	-0.30%	2.70%	3.13%
INDIAN RUPEE	64.55	-0.03%	-0.75%	-0.73%	-3.35%
BRAZILIAN REAL	3.3138	-0.01%	2.42%	5.72%	2.54%
RUSSIAN RUBBLE	58.7719	-0.47%	1.40%	0.92%	-7.58%
DOLLAR INDEX	94.95	0.05%	0.40%	1.31%	-2.91%
KORREAN WON	1,116.89	0.14%	-0.61%	-2.27%	-2.08%
SOUTH AFRICAN RAND	14.201	-0.06%	1.13%	2.95%	6.42%
SINGAPORE DOLLAR	1.36407	-0.04%	0.25%	0.05%	-1.79%
HONGKONG DOLLAR	7.80203	0.00%	0.04%	-0.05%	0.61%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Nov	3220	3345	3475	3639	3770
Natural Gas- Nov	172	180	192.50	205	214

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	417	432	447	462	477
Zinc- Nov	193.30	201.25	210.75	221.70	229.50
Lead- Nov	142.70	151.45	158.25	166.90	174.75
Nickel- Nov	699	740	788	848	893

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28170	28690	29220	29745	30275
Silver-Dec	36400	37900	39210	40510	42010

FUNDAMENTAL OF COMMODITIES

Updates:

- Last weekend Gold prices fell to one-week lows on Friday as the dollar gained ground after upbeat U.S. factory orders and service sector data offset the impact of a weaker than expected employment report for October. US dollar turned positive after U.S. factory orders and ISM non-manufacturing PMI data.
- In the week ahead, investors will continue to monitor the progress of the U.S. tax reform bill in what will be relatively quiet week for economic data. China is to release data on trade and inflation while monetary policy announcements from the Reserve Bank of Australia and the Reserve Bank of New Zealand are also be on the agenda..
- Zinc prices slipped on Friday, as Chinese inventories rose, while copper pulled back after a rally spurred by prospects for surging demand from electric vehicles. Among base metals, copper was down 0.73% at \$3.115 in late trade.
- Crude Oil prices extended their recent rally on Friday to reach the highest level in more than two years amid expectations that major global producers will extend a deal to curb production beyond its current expiry date next March.

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1212	\$1243	\$1273	\$1305	\$1341	\$1268	\$1272.60
Silver COMEX	\$15.41	\$16.11	\$16.90	\$17.60	\$18.36	\$16.85	\$16.81
NYMEX CRUDE	\$48.55	\$51.10	\$53.75	\$57.65	\$60.90	\$55.30	\$53.90
BRENT CRUDE	\$55.20	\$57.75	\$60.90	\$63.70	\$66.90	\$61.65	\$60.44



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	55.64	0.01%	2.75%	12.85%	23.94%
Brent	62.34	-0.01%	2.37%	12.02%	35.08%
Natural gas	3.05	2.48%	2.88%	7.71%	8.36%
Gold	1270.05	0.00%	-0.45%	-1.07%	-0.87%
Silver	16.85	0.34%	0.13%	-0.52%	-7.47%
Platinum	918.24	-0.03%	0.22%	0.74%	-8.20%
Palladium	999.50	0.25%	3.63%	7.53%	53.37%
Copper	3.13	0.85%	0.95%	3.84%	35.77%
Lead	2457.75	0.86%	-0.09%	-2.41%	19.63%
Aluminum	2185.00	0.53%	1.39%	4.00%	25.94%
Tin	19550.00	-0.48%	-1.14%	-5.44%	-6.24%
Zinc	3219.00	-1.20%	1.32%	-0.53%	30.59%
Nickel	12682.00	0.91%	6.21%	23.07%	22.33%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 522 points.
- 2) **RSI:** >50.55.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows:** support signals from 126 MA at @28447 & 21 MA at @29113.
- 6) **Trading view:** You can follow sell on rise strategy with sl@29666, target should be: 28800/28355.

S2	S1	Weekly Pivot	R1	R2
28170	28690	29220	29745	30275

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28.40 points.
- 2) **RSI:** >50.10.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1222 & 21 MA at \$1276.
- 6) **Trading view:** You can follow sell on rise strategy with sl@ \$1321, target should be: \$1250/\$1211.

S2	S1	Weekly Pivot	R1	R2
\$1212	\$1243	\$1273	\$1305	\$1341



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1316 points.
- 2) **RSI:** >49.70.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39270, while second support is placed at 21 MA, @39040. Technically, some corrections are expected in silver prices up to 38500/37700. And upper side Resistance 40200/41400 respectively.

S2	S1	Weekly Pivot	R1	R2
36400	37900	39210	40510	42010

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.69 points.
- 2) **RSI:** >50.45.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.60 and near term support is placed at @16.84 (21MA). Technically, some corrections expected in silver prices up to \$16.30/\$15.70. And upper side Resistance \$17.48/\$18.12 respectively.

S2	S1	Weekly Pivot	R1	R2
\$15.41	\$16.11	\$16.90	\$17.60	\$18.36



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.40 points.
- 2) **RSI:** <66.40.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Second Support Value = @355.40 & first support shows from 21-MA (Minor support Value = 415.65).

Over all MCX copper seems to positive but some Resistance faces at @465 around and lower side it may correct up to 437/425 & upper side Resistance 459/470.

S2	S1	Weekly Pivot	R1	R2
417	432	447	462	477

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1190 points.
- 2) **RSI:** <65.40.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Major Support is place at \$2.4307 which is 126-MA and near term support is at 21-MA (\$2.9166). Its overall seems to positive but some Resistance faces at \$3.25/\$3.33 & lower side support at \$3.02/\$2.93.

S2	S1	Weekly Pivot	R1	R2
\$2.92	\$3.01	\$3.12	\$3.34	\$3.42



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 164.30 points.
- 2) **RSI:** <63.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Fibonacci Zones Range:** (Range: 3250 - 3700).
- 6) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3060 & second support shows by 21 MA, @3139 around. And overall trend seems to again some short covering can see & trading range may be: (3250 - 3700).
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
3220	3345	3475	3639	3770

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.60 points.
- 2) **RSI:** <63.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Fibonacci Zones range:** (Range: \$49 - \$59).
- 6) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.35 & support shows by 21 MA, \$48.70 around. And overall trend seems to again some short covering can see & trading range may be: (\$49 - \$59).
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
\$48.55	\$51.10	\$53.75	\$57.65	\$60.90



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 13 points.
- 2) **RSI:** >47.85.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Trend line: support & Resistance range (201/182).**
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals of 21-MA is placed @191 & while support is placed at 126-MA at @180. Overall trend for the coming week is looking sideways & trading range may be (201 - 182).

S2	S1	Weekly Pivot	R1	R2
172	180	192.50	205	214

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2033.
- 2) **RSI:** <48.05.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Trend line: support & Resistance range (\$3.16/2.75).**
- 6) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways to negative. Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.93).

S2	S1	Weekly Pivot	R1	R2
\$2.63	\$2.79	\$2.98	\$3.11	\$3.39

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonNov 6	6:30am	JPY	BOJ Gov Kuroda Speaks		
	All Day	EUR	Eurogroup Meetings		
	10:40pm	USD	FOMC Member Dudley Speaks		
TueNov 7	2:00pm	GBP	Halifax HPI m/m	0.20%	0.80%
	2:30pm	EUR	ECB President Draghi Speaks		
	All Day	EUR	ECOFIN Meetings		
	8:30pm	USD	JOLTS Job Openings	5.98M	6.08M
	11:05pm	USD	FOMC Member Quarles Speaks		
WedNov 8	1:00am	USD	Fed Chair Yellen Speaks		
	Tentative	CNY	Trade Balance	275B	193B
	9:00pm	USD	Crude Oil Inventories		-2.4M
ThuNov 9	7:00am	CNY	CPI y/y	1.70%	1.60%
		CNY	PPI y/y	6.60%	6.90%
	3:30pm	EUR	EU Economic Forecasts		
	7:00pm	USD	Unemployment Claims	231K	229K
FriNov 10	3:00pm	GBP	Manufacturing Production m/m	0.30%	0.40%
		GBP	Goods Trade Balance	-12.9B	-14.2B
	8:30pm	USD	Prelim UoM Consumer Sentiment	101	100.7
		EUR	0.50%		
	6:00pm	USD	0.70%		
	7:15pm	USD	60.2		
	7:30pm	USD	121.1		



[CLICK HERE TO VISIT US](#)

DISCLAIMER

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of our current opinions as of the data appearing on this material only and are subject to change without notice.